

History as of September 25th, 2024

Motioned Passed on April 24, 2024

The officers shall be elected by secret ballot at the Annual Meeting. The Board of Directors shall ensure that each member be provided with the confidential means to vote either electronically, or by mail through which voting must be done. All votes must be received electronically, in person, or by mail to the Club prior to the Annual Meeting. A majority of the votes cast shall be necessary for election. Officers shall hold office for a one year term. The number of electronic and paper ballots cast shall be recorded in the minutes of the Annual Meeting,

Motion passed to replace the walk in cooler evaporator and outdoor unit. We are not to exceed \$11,000. Motion was made by Roger and seconded by Donna.

2024-07-31:

Motion made to approve the Seawall and ramp project with a \$10,000 deposit from the emergency fund, with further details to be reviewed before final approval.

Motion to correct the minutes from \$500 to \$250 was approved.

Motion to approve the purchase of additional jet ski docks up to \$2,000 was approved.

We don't have much more coming in, We have five month to get through, Take additional \$15 out of emergency fund. That would pay 30%. The operating doesn't have enough. When he calls for the full amount we will have to pull from the

John - it is transparent that it is a \$58 job. Would we feel comfortable pulling \$30k out of the emergency fund? We can always ask social if they could turn over \$7 or 8k, If we left 50k in the emergency fund.

Donna - my only concern is we don't know what the operating account will have.

Michele - We will pull Monday as needed.

He needs full payment by the 23rd of September, The cages are ordered. The ramp will start the 12th. The week of September everything should be done.

We need to make a motion to pull \$48k out of the emergency,

2024-08-28:

1. Motion passed to take up to \$48,000 from the emergency fund with a repayment plan to replenish the emergency fund by 2026. This is to fund the repair of the Ramp and Seawall.
2. Motion passed to discuss recording meetings at the next board meeting.

2024-09-27:

Constitutional Changes were presented by Bob Barton:

Proposed Changes to NHYC Constitution and Bylaws draft 9/25/24 RBB

Constitution Article VII Section 5. The duties of the Treasurer shall be:

(Following language is "as-is")

To pay all bills which have been approved by the Club.

To report, in writing at each regular meeting, all receipts and disbursements made during the previous month, as well as the amount of money in the Club accounts.

To make an annual report in writing at the Annual Meeting, reporting the years total receipts and disbursements and the total of money in Club accounts.

Following is proposed language to replace the existing C :

c. Report in writing at the January Board meeting and January regular meeting, the total of money in Club accounts on December 31 of the year just ended, AND that year's receipts and disbursements compared to budget.

Bylaws Chapter 9: Financial Reporting —

Existing language (per NHYC website 9/15/24):

1. The Commodore shall present a preliminary Club budget for one year to the Club membership at the January regular meeting. This budget shall be drawn up by the Board of Directors and presented to the membership for their information. The final budget shall be published in the meeting notice for February. The following financial reports shall be given in addition to the Treasurer's Reports: *(Above text is unchanged from current Bylaws Ch 9, 1.)*

Committee chairmen or officers who have been given approval to spend money for a specific project or function shall report the amount spent, in writing, at a regular meeting as soon as possible after the expenditure. *(unchanged from current Bylaws Ch 9, 1.A.)*

Committee chairmen or officers regularly spending and/or collecting Club money during the year for approved services or goods shall give a written account of the amounts spent, received, goods purchased, and goods on hand at the April regular meeting. *(to be changed, see Proposed new language below)*

If the chairmen or officers cannot be present at the meeting when the financial reports are due, they shall deliver their written report to a member of the Board of Directors prior to the meeting. This Board member shall then present the report to the membership at the meeting. *(unchanged from current Bylaws Ch 9, 1.C.)*

Proposed new language for 1.B.

Committee Chairs or officers regularly spending and/or collecting Club money during the year for approved services or goods shall provide two written reports to the Treasurer and Commodore at the Committee Chairs meeting on the first Sunday after the Annual Meeting. If a Committee's leadership is changing, it is expected that these reports will be prepared collaboratively by the outgoing and incoming Committee chairs.

Summary Report for the year that will end December 31, indicating the Committee's: Total expenses and the total revenue received (if any), compared to the Committee's approved annual budget. Note, only a few committees have revenue, as this is defined as \$\$ coming from the public or club members individually.

Approximate total value of any goods or supplies on hand

A brief review of major activities or developments, including progress on one-time or capital projects if any.

A Proposed Budget and description of any special activities or projects planned for the year to begin on January 1. The proposal shall make clear the budget for regular ongoing activities and separately for any special one-time and/or capital projects.